

\$519,500 - 503 Terrace Avenue, Chama

MLS® #202503846

\$519,500

0 Bedroom, 0.00 Bathroom, 4,430 sqft

Commercial Sale on 0.14 Acres

N/A, Chama, NM

The Cornerstone Shops â€” Historic Old Town Chama

Opportunity awaits in the heart of historic Old Town Chama, NM with this versatile retail building, ideally located directly across from the world-famous Cumbres & Toltec Scenic Railroad station. Offering approximately 4,430 square feet, this property provides the perfect setting for retail, dining, or mixed-use ventures. Currently home to a fudge shop, coffee shop, and a retail space featuring outdoor gear and furniture, the building is well-suited for multiple business opportunities. A unique bonus is the upstairs 2-bedroom, 1-bath apartment, making this a fantastic live/work opportunity.

Recent improvements include a new roof, new windows, electrical upgrades, fresh paint, and new stucco, giving the property both curb appeal and peace of mind. The building also offers private alley access with a gated entrance, ensuring convenience and security. This listing is priced for the building only, with inventory and equipment available for purchase separatelyâ€”giving buyers flexibility to step right into a thriving business or create their own vision.

With its prime location, historic charm, and versatile spaces, The Cornerstone Shops is a rare find in one of northern New Mexicoâ€™s most visited destinations.

Built in 1938



Listing Details

Listing Agent	Christopher Dennison
Listing Office	United Country N New Mexico RE

Essential Information

MLS® #	202503846
Price	\$519,500
Bathrooms	0.00
Square Footage	4,430
Acres	0.14
Year Built	1938
Type	Commercial Sale
Sub-Type	Retail
Status	Active

Community Information

Address	503 Terrace Avenue
Area	41-Chama
Subdivision	N/A
City	Chama
County	Rio Arriba
State	NM
Zip Code	87520

Amenities

Utilities	Electricity Available
Parking	On Street

Exterior

Exterior	Frame
Construction	Frame

Additional Information

Date Listed	August 20th, 2025
Days on Market	69



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